

HB LEASING & FINANCE CO. LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001, Haryana
Website: www.hbleasing.com

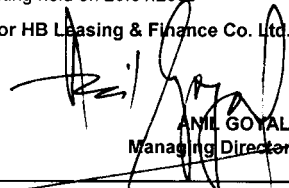
UNAUDITED FINANCIAL RESULTS FOR THE 3/9 MONTHS ENDED 31st DECEMBER 2008

Particulars	(Rs. in Lacs)				
	3 Months ended (31.12.2008)	Corresponding 3 Months ended in the previous year (31.12.2007)	Year to date figures for the current period ended (31.12.2008)	Year to date figures for the previous period ended (31.12.2007)	Previous accounting year ended (31.03.2008)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations	(265.55)	1107.61	(826.49)	1681.49	526.65
Other Operating Income	0.18	4.49	2.98	11.95	12.82
Total Revenue	(265.37)	1112.10	(823.51)	1693.44	539.47
Expenditure :					
a) Employee Cost	4.35	5.92	13.04	11.57	18.13
b) Legal & Professional Charges	4.93	0.72	6.75	3.80	9.93
c) Facility Charge/Rent	0.81	0.74	2.42	3.41	4.22
d) Travelling & Conveyance	1.52	0.74	3.08	2.54	3.51
e) Depreciation	0.69	0.69	2.12	3.77	2.78
f) Postage & Telephone	0.70	0.82	3.88	4.19	5.30
(i) Securities Transaction Tax	0.20	8.67	1.40	14.72	19.08
(j) Others	1.63	2.30	5.50	4.18	6.90
(k) Total Expenditure	14.83	20.60	38.19	48.18	69.85
Profit from operation before Other Income, Interest & Exceptional Items	(280.20)	1091.50	(861.70)	1645.26	469.62
Other Income	5.50	0.00	5.50	0.00	0.00
Profit from operation before Interest & Exceptional Items	(274.70)	1091.50	(856.20)	1645.26	469.62
Interest	0.00	0.00	0.00	0.00	0.00
Profit after interest but before Exceptional Items	(274.70)	1091.50	(856.20)	1645.26	469.62
Exceptional Items	Nil	Nil	Nil	Nil	Nil
Profit from ordinary Activities before tax	(274.70)	1091.50	(856.20)	1645.26	469.62
Provision for Tax					
- Current	0.00	129.00	0.00	185.00	36.00
- Deferred charge/(credit)	0.00	0.00	0.00	0.00	0.00
- Fringe Benefit	0.07	0.15	0.43	0.39	0.67
- Tax/adjustments earlier year	0.00	0.00	0.00	0.00	(0.09)
Net Profit from ordinary activities after tax	(274.77)	962.35	(856.63)	1459.87	433.04
Extraordinary Items	Nil	Nil	Nil	Nil	Nil
Net Profit for the period	(274.77)	962.35	(856.63)	1459.87	433.04
Paid up Equity Share Capital (face value Rs.10/- per share)	1100.41	1100.41	1100.41	1100.41	1100.41
Reserves excluding Revaluation	N.A.	N.A.	N.A.	N.A.	1969.67
Earning Per Share (in Rs.) :-					
(a) Before Extraordinary Items :					
Basic	(2.48)	8.70	(7.74)	13.20	3.91
Diluted	(2.48)	8.70	(7.74)	13.20	3.91
(b) After Extraordinary Items :					
Basic	(2.48)	8.70	(7.74)	13.20	3.91
Diluted	(2.48)	8.70	(7.74)	13.20	3.91
Public Shareholding:					
- Number of Shares	7355030	7367530	7355030	7367530	7355030
- % of shareholding	66.48	67.60	66.48	67.60	66.48

Notes:

1. There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting.
2. The figures for the previous accounting year / quarter have been regrouped / rearranged wherever necessary, to facilitate comparison.
3. As informed by the Registrar & Share Transfer Agent no investor complaints were pending at the beginning of the quarter i.e. 01.10.2008 and 2 Complaints were received during the quarter were redressed in time. There were no complaints pending at end of the quarter i.e. 31.12.2008.
4. The above results have been subjected to a limited review by the Statutory Auditors and reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their meeting held on 29.01.2009

For HB Leasing & Finance Co. Ltd.


ANIL GOYAL
 Managing Director

Place: Gurgaon
Date: 29.01.2009