

HB LEASING & FINANCE CO. LTD.

Regd. Office : 199, Sector - 7, Urban Estate, Gurgaon - 122 001, Haryana
website : www.hbleasing.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/ NINE MONTHS ENDED 31.12.2006

(Rs. In Lacs)

	Particulars	Quarter Ended 31.12.2006	Quarter Ended 31.12.2005	Nine Months Ended 31.12.2006	Nine Months Ended 31.12.2005	Accounting Year Ended 31.03.2006 (Audited)
1.	Income (Loss) from operations	61.63	(23.17)	53.14	60.31	93.91
2.	Provision for doubtful debts written back	249.00	-	249.00	-	-
3.	Other Income	Nil	Nil	Nil	Nil	Nil
4.	Total Expenditure					
	(a) Staff Cost	3.90	2.71	9.31	7.67	13.09
	(b) Communication	0.90	0.93	4.38	4.40	5.67
	(c) Legal & Professional charges	0.68	2.04	2.93	4.43	5.62
	(d) Office Rent	0.88	0.82	2.65	3.47	4.45
	(e) Travelling & Conveyance	0.99	0.90	2.95	2.24	3.88
	(f) Others	2.08	1.06	7.37	5.08	9.17
5.	Interest	Nil	Nil	Nil	Nil	Nil
6.	Depreciation	1.32	0.66	1.97	1.99	2.59
7.	Profit/(Loss) before Taxation	299.88	(32.29)	270.58	31.03	49.44
8.	Provision for Taxation					
	- Current Tax	-	-	-	-	-
	- Deffered Tax Credit/(charge)	-	-	-	-	-
	- Fringe Benefit Tax	0.16	0.10	0.39	0.30	0.52
9.	Net Profit/(Loss) for the period	299.72	(32.39)	270.19	30.73	48.92
10.	Paid-up Equity Share Capital (face value Rs.10/- per share)	1100.41	1100.41	1100.41	1100.41	1100.41
11.	Reserve excluding Revaluation Reserve	N.A.	N.A.	N.A.	N.A.	1827.17
12.	Basic & Diluted Earning/(Loss) per Share (Rs.)	2.68	(0.29)	2.42	0.27	0.44
13.	Aggregate of Non-promoter shareholding					
	- Number of Shares	7532042	7617765	7532042	7617765	7539215
	- %of Shareholding	68.09	68.86	68.09	68.86	68.15

NOTES

1. Figures for previous quarter/year have been regrouped/rearranged wherever necessary to facilitate comparison.
2. The company has brought forward losses as per Tax laws. Therefore credit for Deferred Tax Assets is not recognised in the absence of virtual certainty about its realisation in future. Provision for current tax (including MAT), if any, will be made at the year end
3. There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India.
4. The Board of Directors have approved the shifting of registered office of the Company at Plot No. 31, Echelon Institutional Area, Sector -32, Gurgaon - 122001 with effect from 1st April, 2007.
5. As informed by the Company's Registrar and Share Transfer Agents, no investor complaints were pending at the beginning of the quarter and 3 complaints received during the quarter were redressed.
6. The above results are subject to limited review by the Statutory Auditors.
7. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27-01-2007.

For HB LEASING & FINANCE CO.LTD.

PLACE : NEW DELHI
DATED : 27.01.2007

Sd/-
ANIL GOYAL
MANAGING DIRECTOR