

HB LEASING & FINANCE CO. LTD.

Regd. Office : 199, Sector - 7, Urban Estate, Gurgaon-122001, Haryana

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/ NINE MONTHS
ENDED 31st DECEMBER, 2005**

(Rs. in Lacs)

	Particulars	Quarter Ended 31.12.2005	Quarter Ended 31.12.2004	Nine Months Ended 31.12.2005	Nine Months Ended 31.12.2004	Accounting period ended 31.03.2005 (Audited)
1.	Income (Loss) from operations	(23.17)	77.52	60.31	125.86	48.60
2.	Other Income	Nil	Nil	Nil	Nil	Nil
3.	Total Expenditure					
	(a) Staff Cost	2.71	4.29	7.67	8.45	12.40
	(b) Communication	0.93	0.68	4.40	3.95	4.84
	(c) Legal & Professional charges	2.04	1.58	4.43	3.11	4.03
	(d) Office Rent	0.82	1.49	3.47	3.14	5.30
	(e) Travelling & Conveyance	0.90	1.40	2.24	2.60	3.80
	(f) Others	1.06	1.34	5.08	3.96	5.70
4.	Interest	Nil	Nil	Nil	Nil	Nil
5.	Depreciation	0.66	0.76	1.99	2.38	2.57
6.	Profit/(Loss) before Taxation	(32.29)	65.98	31.03	98.27	9.96
7.	Provision for Taxation					
	- Current Tax	-	-	-	-	-
	- Deffered Tax Credit/(charge)	-	-	-	-	-
	- Fringe Benefit Tax	0.10	-	0.30	-	-
8.	Net Profit/(Loss) for the period	(32.39)	65.98	30.73	98.27	9.96
9.	Provision for doubtful debts written back	Nil	Nil	Nil	Nil	Nil
10.	Prior Period adjustments	Nil	Nil	Nil	Nil	Nil
11.	Total Profit/(Loss)	(32.39)	65.98	30.73	98.27	9.96
12.	Paid-up Equity Share Capital (face value Rs.10/- per share)	1100.41	1100.41	1100.41	1100.41	1100.41
13.	Reserve excluding Reservation Reserve	N.A.	N.A.	N.A.	N.A.	1827.17
14.	Basic & Diluted Earning/(Loss) per Share (R)	(0.29)	0.59	0.27	0.88	0.09
15.	Aggregate of Non-promoter shareholding					
	- Number of Shares	7617765	7617705	7617765	7617705	7617705
	- %of Shareholding	68.86	68.86	68.86	68.86	68.86

NOTES

- Figures for previous quarter/year have been regrouped/rearranged wherever necessary to facilitate comparison.
- The company has brought forward losses as per Tax laws. Therefore credit for Deferred Tax Assets is not recognised in the absence of virtual certainty about its realisation in future. Provision for current tax (including MAT), if any, will be made at the year end.
- There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India.
- As informed by the Company's Registrar and Share Transfer Agents, no investor complaints were pending at the beginning of the quarter and 3 complaints received during the quarter were redressed.
- The above results are subject to limited review by the Statutory Auditors.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 31-01-2006.

For HB LEASING & FINANCE CO.LTD.PLACE : NEW DELHI
DATED : 31.01.2006**ANIL GOYAL**
MANAGING DIRECTOR