

HB LEASING & FINANCE CO. LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001, Haryana
Website: www.hbleasing.com

UNAUDITED FINANCIAL RESULTS FOR THE 3/6 MONTHS ENDED 30TH SEPTEMBER, 2008

(Rs. in Lakhs)

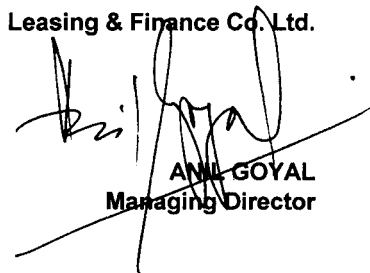
Particulars	3 Months ended (30.09.2008)	Corresponding 3 Months ended in the previous year (30.09.2007)	Year to date figures for the current period ended (30.09.2008)	Year to date figures for the previous period ended (30.09.2007)	Previous accounting year ended (31.03.2008)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations	(109.54)	510.61	(560.95)	573.89	526.65
Other Operating Income	2.44	4.88	2.81	7.46	12.82
Total Revenue	(107.10)	515.49	(558.14)	581.35	539.47
Expenditure :					
a) Employee Cost	3.74	2.87	7.75	5.63	18.13
b) Legal & Professional Charges	0.91	0.87	1.82	3.08	9.93
c) Facility Charge/Rent	0.80	1.61	1.61	2.66	4.22
d) Travelling & Conveyance	0.91	0.74	1.56	1.25	3.51
e) Depreciation	0.72	0.69	1.43	1.38	2.78
f) Postage & Telephone	2.69	2.73	3.18	3.37	5.30
(g) Securities Transaction Tax	0.00	5.35	1.20	6.04	19.08
(h) Others	3.14	2.34	4.81	4.18	6.90
(i) Total Expenditure	12.91	17.20	23.36	27.59	69.85
Profit from operation before Other Income, Interest & Exceptional Items	(120.01)	498.29	(581.50)	553.76	469.62
Other Income	0.00	0.00	0.00	0.00	0.00
Profit from operation before Interest & Exceptional Items	(120.01)	498.29	(581.50)	553.76	469.62
Interest	0.00	0.00	0.00	0.00	0.00
Profit after interest but before Exceptional Items	(120.01)	498.29	(581.50)	553.76	469.62
Exceptional Items-Provision for sub standard doubtful Assets	Nil	Nil	Nil	Nil	Nil
Profit from ordinary Activities before tax	(120.01)	498.29	(581.50)	553.76	469.62
Provision for Tax					
- Current	0.00	50.00	0.00	56.00	36.00
- Deferred charge/(credit)	0.00	0.00	0.00	0.00	0.00
- Fringe Benefit	0.18	0.12	0.36	0.23	0.67
- Tax/adjustments earlier year	0.00	0.00	0.00	0.00	(0.09)
Net Profit from ordinary activities after tax	(120.19)	448.17	(581.86)	497.53	433.04
Extraordinary Items	Nil	Nil	Nil	Nil	Nil
Net Profit for the period	(120.19)	448.17	(581.86)	497.53	433.04
Paid up Equity Share Capital (face value Rs.10/- per share)	1100.41	1100.41	1100.41	1100.41	1100.41
Reserves excluding Revaluation Reserve	N.A.	N.A.	N.A.	N.A.	1969.67

Earning Per Share (in Rs.) :-					
(a) Before Extraordinary Items :					
Basic	(1.09)	4.05	(5.26)	4.50	3.91
Diluted	(1.09)	4.05	(5.26)	4.50	3.91
(b) After Extraordinary Items :					
Basic	(1.09)	4.05	(5.26)	4.50	3.91
Diluted	(1.09)	4.05	(5.26)	4.50	3.91
Public Shareholding:					
- Number of Shares	7355030	7483296	7355030	7483296	7355030
- % of shareholding	66.50	67.66	66.50	67.66	66.48

Notes:

1. There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India. (ICAI).
2. The figures for the previous accounting year / quarter have been regrouped / rearranged wherever necessary, to facilitate comparison.
3. As informed by the Registrar & Share Transfer Agent no investor complaints were pending at the beginning of the quarter ended 30.09.2008. 4 Complaints received during the quarter were redressed in time and there are no outstanding complaints as at 30.09.2008.

For HB Leasing & Finance Co. Ltd.



ANIL GOYAL
Managing Director

Place : Gurgaon
Date : 29.10.2008