



HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4655600, 4675500, Fax : 0124-4370985, E-mail : corporate@hbleasing.com

HBLF/BSE/2007-08

15th October, 2007

Speed Post/ Fax

The Executive Director,
Bombay Stock Exchange Limited,
Pheeroze Jee Jee Bhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Dear Sir,

Reg.: Forwarding of Unaudited Financial Results-Quarter ended on September 30,2007.

In due compliance of the requirement under clause 41 of the Listing Agreement, we enclose herewith a copy of the Unaudited Financial Results for the Quarter ended on 30th September, 2007.

The text of the said results was taken on record by the Board of Directors at its meeting held on 15th October, 2007.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For HB LEASING & FINANCE CO. LTD.


Birendra Patra
Company Secretary

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www.hbleasing.com

Un-Audited Financial Results for 3/6 Months ended 30th September, 2007

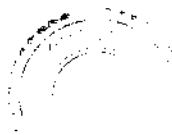
(Rs. in Lacs)

Particulars	3 months ended 30.09.2007	3 months Ended 30.09.2006	6 Months Ended 30.09.2007	6 Months Ended 30.09.2006	Accounting Year Ended 31.03.2007 (Audited)
Income (Loss) from operations	515.49	0.78	581.35	(8.48)	3.43
Other Income	Nil	Nil	Nil	Nil	Nil
Expenditure:					
(a) Staff Cost	2.87	2.74	5.63	5.40	13.55
(b) Communication	2.73	2.72	3.37	3.48	5.51
(c) Legal & Professional charges	0.87	1.73	3.08	2.25	5.19
(d) Facility Charges / Rent	1.61	0.88	2.66	1.76	3.64
(e) Travelling & Conveyance	0.74	1.27	1.25	1.96	3.46
(f) Securities Transaction Tax	5.35	0.63	6.04	1.39	4.2
(g) Depreciation	0.69	0.65	1.38	0.65	2.81
(h) Others	2.34	1.81	4.18	3.94	7.39
Total	17.20	12.43	27.59	20.83	45.75
Interest	Nil	Nil	Nil	Nil	Nil
Profit/(Loss) before Taxation	498.29	(11.65)	553.76	(29.31)	(42.32)
Provision for Taxation					
- Current Tax	50.00	-	56.00	-	-
- Deffered Tax	-	-	-	-	-
- Fringe Benefit Tax	0.12	0.13	0.23	0.23	0.77
Net Profit/(-Loss) for the year after taxation and before exceptional items	448.17	(11.78)	497.53	(29.54)	(43.09)
Exceptional Items					
- Provision for sub-standard doubtful assets written back	-	-	-	-	249.00
- Liabilities No longer required written back	-	-	-	-	24.60
Profit/(-Loss) for the year after exceptional items	448.17	(11.78)	497.53	(29.54)	230.51
Paid-up Equity Share Capital (face value Rs.10/- per share)	1100.41	1100.41	1100.41	1100.41	1100.41
Reserve excluding Reservation Reserve	N.A.	N.A.	N.A.	N.A.	1883.06
Basic & Diluted Earning/(Loss) per Share (Rs.)					
- Excluding Exceptional items	4.05	(0.11)	4.50	(0.27)	(0.39)
- Including exceptional items	4.05	(0.11)	4.50	(0.27)	2.08
Public Shareholding					
- Number of Shares	7483296	7539355	7483296	7539355	7532042
- %of Shareholding	67.64	68.15	67.64	68.15	68.08

Notes:

- The figures for the previous accounting year / quarter have been regrouped / rearranged wherever necessary, to facilitate comparison.
- There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India. (ICAI).
- As informed by the Company's Registrar and Share Transfer Agent there were no investors complaints either pending at the beginning of the quarter i.e., 1-07-2007 or received during the quarter.
- The above results have been subjected to a limited review by the Statutory Auditors, reviewed by the Audit Committee and were approved and taken on record by the Board of Directors of the company at the meeting held on 15th October, 2007.

Place : Gurgaon
Date : 15.10.2007



For HB Leasing & Finance Co. Ltd.

ANIL GOYAL
Managing Director