

HB LEASING & FINANCE CO. LTD.

Regd. Office : 199, Sector - 7, Urban Estate, Gurgaon - 122001, Haryana

Website: www.hbleasing.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER, 2006

(Rs. in Lacs)

Particulars	Quarter Ended 30.09.2006	Quarter Ended 30.09.2005	Six Months Ended 30.09.2006	Six Months Ended 30.09.2005	Accounting Year ended 31.03.2006 (Audited)
Income (Loss) from operations	0.78	43.02	(8.48)	83.48	93.91
Other Income	Nil	Nil	Nil	Nil	Nil
Total Expenditure					
(a) Staff Cost	2.74	2.35	5.40	4.96	13.09
(b) Communication	2.72	3.05	3.48	3.47	5.67
(c) Legal & Professional charges	1.73	0.87	2.25	2.39	5.62
(d) Office Rent	0.88	1.49	1.76	2.65	4.45
(e) Travelling & Conveyance	1.27	0.77	1.96	1.34	3.88
(f) Others	2.44	2.72	5.33	4.02	9.17
Interest	Nil	Nil	Nil	Nil	Nil
Depreciation	0.65	0.66	0.65	1.33	2.59
Profit/(Loss) before Taxation	(11.65)	31.11	(29.31)	63.32	49.44
Provision for Taxation					
- Current Tax	-	-	-	-	-
- Deferred Tax Credit/ (Charge)	-	-	-	-	-
- Fringe Benefit Tax	0.13	0.12	0.23	0.20	0.52
Net Profit/(Loss) for the period	(11.78)	30.99	(29.54)	63.12	48.92
Paid-up Equity Share Capital (face value Rs.10/- per share)	1100.41	1100.41	1100.41	1100.41	1100.41
Reserve excluding Reservation Reserve	N.A.	N.A.	N.A.	N.A.	1827.17
Basic & Diluted Earning/(Loss) per Share (Rs.)	(0.11)	0.28	(0.26)	0.56	0.44
Aggregate of Non-promoter shareholding					
- Number of Shares	7539355	7617755	7539355	7617755	7539215
- %of Shareholding	68.15	68.86	68.15	68.86	68.15

NOTES

1. Figures for previous quarter/year have been regrouped/rearranged wherever necessary to facilitate comparison.
2. The company has brought forward losses as per Tax laws. Therefore credit for Deferred Tax Assets is not recognised in the absence of virtual certainty about its realisation in future. Provision for current tax (including MAT), if any, will be made at the year end.
3. There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India.
4. As informed by the Company's Registrar and Share Transfer Agents, no investor complaints were pending at the beginning of the quarter and 1 complaint received during the quarter was redressed.
5. The above results are subject to limited review by the Statutory Auditors.
6. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30-10-2006.

For HB LEASING & FINANCE CO.LTD.

PLACE : NEW DELHI
DATED : 30.10.2006

Sd/-
ANIL GOYAL
MANAGING DIRECTOR