

**HB LEASING & FINANCE CO. LTD.**  
**Regd. Office : 199, Sector - 7, Urban Estate, Gurgaon, Haryana**

**UNAUDITED FINANCIAL RESULTS FOR  
THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2004**

(Rs. in Lacs)

Particulars	Quarter Ended 30.09.04	Quarter Ended 30.09.03	Six Months Ended 30.09.04	Six Months Ended 30.09.03	Accounting period ended 31.03.04 ( Audited)
Income from operations	59.32	29.91	48.34	67.31	98.31
Other Income	Nil	Nil	Nil	Nil	Nil
Total Expenditure					
(a) Staff Cost	1.74	2.68	4.16	5.04	10.37
(b) Communication	2.80	2.80	3.27	2.94	4.62
(c) Legal & Professional charges	1.10	1.12	1.53	1.88	2.98
(d) Office Rent	0.32	0.82	1.65	2.48	6.13
(e) Loss on Discard/Disposal of Fixed Assets	Nil	Nil	Nil	Nil	6.26
(f) Others	2.25	1.56	3.82	3.48	7.15
Interest	Nil	Nil	Nil	Nil	Nil
Depreciation	0.80	1.33	1.62	2.19	3.89
Profit/(Loss) before Taxation	50.31	19.60	32.29	49.30	56.91
Provision for Taxation					
- Current Tax	-	-	-	-	--
- Deffered Tax Credit/(charge)	-	-	-	-	--
Net Profit/(Loss) for the period	50.31	19.60	32.29	49.30	56.91
Prior Period adjustments	Nil	Nil	Nil	Nil	23.22
Total Profit/(Loss)	50.31	19.60	32.29	49.30	80.13
Paid-up Equity Share Capital (face value Rs.10/- per share)	1100.41	1100.41	1100.41	1095.79	1100.41
Reserve excluding Reservation Reserve	N.A.	N.A.	N.A.	N.A.	1827.17
Basic & Diluted Earning per Share (Rs.)	0.45	0.18	0.29	0.45	0.72
Aggregate of Non-promoter shareholding					
- Number of Shares	7824467	7824467	7824467	7824467	7824467
- %of Shareholding	70.73	70.73	70.73	70.73	70.73

**Notes:**

- The figures for the previous accounting year / quarter have been regrouped / rearranged wherever necessary, to facilitate comparison.
- There are no separate reportable segments as per Accounting Standard (AS - 17) on Segment Reporting issued by the Institute of Chartered Accountants of India. (ICAI).
- As regards observation of the Auditors, in their report for the year ended 31.03.2004, on the amount lying in the designated bank accounts representing unpaid / unclaimed dividend / debenture interest / redemption the Company is following up the same and a final view on the matter would be taken after reconciliation / resolving the claims / counter claims. The aforesaid, however, does not have any impact on the profit / loss for the quarter or the accounting year.
- As informed by the Company's Registrar and Share Transfer Agents, no investor complaints were pending during the beginning of the quarter (ended 30.09.2004) and no complaint was received during the quarter.
- The above results are subject to Limited Review by the Statutory Auditors.
- The text of these Results were taken on record by the Board of Directors of the Company at its Meeting held on 28<sup>th</sup> October, 2004.

**For HB Leasing & Finance Co. Ltd.**

**Place: New Delhi**  
**Date: 28<sup>th</sup> October, 2004**

**Anil Goyal**  
**Managing Director**