

HB LEASING & FINANCE CO. LTD.

Regd. Office : Plot No.31, Echelon Institutional Area, Sector-32, Gurgaon 122001, Haryana
Website - www.hbleasing.com

Un-Audited Financial Results for the Quarter ended 30th June, 2008

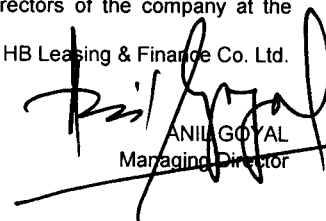
(Rs. in Lacs)

Particulars	Quarter ended 30.06.2008	Quarter ended 30.06.2007	Accounting Year Ended 31.03.2008 (Audited)
Income (Loss) from operations	(451.04)	65.86	539.47
Other Income	Nil	Nil	Nil
Expenditure			
(a) Staff Cost	4.49	2.76	18.13
(b) Communication	0.49	0.64	5.30
(c) Legal & Professional charges	0.91	2.20	9.93
(d) Office Rent // Facility Charges	0.81	1.05	4.22
(e) Travelling & Conveyance	0.66	0.51	3.51
(f) Depreciation	0.71	0.69	2.78
(g) Securities Transaction Tax	0.73	0.69	19.08
(h) Others	1.65	1.84	6.90
(i) Total	10.45	10.38	69.85
Interest	Nil	Nil	Nil
Profit/(Loss) before Taxation	(461.49)	55.48	469.62
Provision for Taxation			
- Current Tax	0.00	6.00	36.00
- Deffered Tax	-	-	-
- Fringe Benefit Tax	0.18	-	0.67
- Tax adjustments for earlier year	-	0.12	-0.09
Net Profit/(-Loss) for the year after taxation and before exceptional items	(461.67)	49.36	433.04
Exceptional Items	-	-	-
Profit/(-Loss) for the year after exceptional items	(461.67)	49.36	433.04
Paid-up Equity Share Capital (face value Rs.10/- per share)	1100.41	1100.41	1100.41
Reserve excluding Reservation Reserve	N.A.	N.A.	1969.67
Basic & Diluted Earning/(Loss) per Share (Rs.)			
- Excluding Exceptional items	(4.17)	0.45	3.91
- Including exceptional items	(4.17)	0.45	3.91
Public shareholding			
- Number of Shares	7355030	7526369	7355030
- %of Shareholding	66.48	68.03	66.48

Notes:

- The figures for the previous accounting year / quarter have been regrouped / rearranged wherever necessary, to facilitate comparison.
- There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting.
- As informed by the Registrar & Share Transfer Agent no investor complaints were pending at the beginning of the quarter. Seven complaints received during the quarter were redressed in time and there are no outstanding complaints as at 30.06.2008.
- The above results have been subjected to a limited review by the Statutory Auditors, reviewed by the Audit Committee and were approved and taken on record by the Board of Directors of the company at the meeting held on 30.07.2008

For HB Leasing & Finance Co. Ltd.


ANIL GOYAL
Managing Director

Place : Gurgaon
Date : 30.07.2008