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HB LEASING AND FINANCE CO. LTD.

10th Floor, DCM Building, 16, Barakhamba Road, New Delhi-110001
Tel.: 23358683, 23717594, 23327069 Fax : 011-23327137 E-mail : corporate@hbleasing.com

HBLFCL / UQR / 2007 - 08

July 31, 2007

**The Executive Director,
Bombay Stock Exchange Limited,
Pheeroze Jee Jee Bhoy Towers,
Dalal Street, Fort,
Mumbai - 400001**

Speed Post/ Fax

Dear Sir,

Reg.: Forwarding of Unaudited Financial Results – Quarter ended June 30, 2007.

In due compliance of requirement under Clause 41 of the Listing Agreement, we enclose herewith a copy of the Unaudited Financial Results for the quarter ended 30th June 2007.

The text of the said results was taken on record by the Board of Directors at its meeting held on July 31, 2007.

Kindly take the above information on records.

Thanking you.

Yours faithfully,

For HB LEASING & FINANCE CO. LTD.


**ANIL GOYAL
MANAGING DIRECTOR**

Encl.: as above

HB LEASING & FINANCE CO. LTD.

Regd. Office : Plot No.31, Echelon Institutional Area, Sector-32, Gurgaon 122001, Haryana

Un-Audited Financial Results for the Quarter ended 30th June, 2007

www.hbleasing.com

(Rs. in Lacs)

Particulars	3 months ended 30.06.2007	3 months ended 30.06.2006	Accounting Year Ended 31.03.2007 (Audited)
Income (Loss) from operations	65.86	(9.26)	3.43
Other Income	Nil	Nil	Nil
Total Expenditure			
(a) Staff Cost	2.76	2.94	13.55
(b) Communication	0.64	0.75	5.51
(c) Legal & Professional charges	2.20	0.52	5.19
(d) Office Rent	1.05	0.88	3.64
(e) Travelling & Conveyance	0.51	0.70	3.46
(f) Others	2.53	1.95	11.59
Interest	Nil	Nil	Nil
Depreciation	0.69	0.65	2.81
Profit/(Loss) before Taxation	55.48	(17.65)	(42.32)
Provision for Taxation			
- Current Tax	6.00	-	-
- Deferred Tax	-	-	-
- Fringe Benefit Tax	0.12	0.11	0.77
Net Profit/(-Loss) for the year after taxation and before exceptional items	49.36	(17.76)	(43.09)
Exceptional Items			
- Provision for sub-standard doubtful assets written back	-	-	249
- Liabilities No longer required written back	-	-	24.6
Profit/(-Loss) for the year after exceptional items	49.36	(17.76)	230.51
Paid-up Equity Share Capital (face value Rs.10/- per share)	1100.41	1100.41	1100.41
Reserve excluding Reservation Reserve	N.A.	N.A.	1883.06
Basic & Diluted Earning/(Loss) per Share (Rs.)			
- Excluding Exceptional items	0.45	(0.16)	(0.39)
- Including exceptional items	0.45	(0.16)	2.08
Aggregate of Non-promoter shareholding			
- Number of Shares	7526369	7539355	7532042
- %of Shareholding	68.03	68.15	68.08

Notes:

- The Company has made provision for tax during this quarter whereas earlier the provision for tax was being made at the end of the accounting year.
- There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India. (ICAI).
- The figures for the previous accounting year / quarter have been regrouped / rearranged wherever necessary, to facilitate comparison.
- As informed by the Company's Registrar and Share Transfer Agent there were no investors complaints either pending at the beginning of the quarter i.e., 1-04-2007 or received during the quarter.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 31.07.2007.

For HB Leasing & Finance Co. Ltd.

Place : Gurgaon
Date : 31.07.2007Sd/-
ANIL GOYAL
Managing Director