

**HB LEASING & FINANCE CO. LTD.**

Regd. Office : 199, Sector - 7, Urban Estate, Gurgaon - 122 001, Haryana

Website: www.hbleasing.com

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2006**

(Rs. in Lacs)

Particulars	Quarter Ended 30.06.2006	Quarter Ended 30.06.2005	Accounting Year ended 31.03.2006 (Audited)
Income/ (Loss) from operations	(9.26)	40.46	93.91
Other Income	Nil	Nil	Nil
Total Expenditure			
(a) Staff Cost	2.94	2.61	13.09
(b) Communication	0.75	0.42	5.67
(c) Legal & Professional charges	0.52	1.52	5.62
(d) Office Rent	0.88	1.16	4.45
(e) Travelling & Conveyance	0.70	0.57	3.88
(f) Others	1.95	1.30	9.17
Interest	Nil	Nil	Nil
Depreciation	0.65	0.67	2.59
Profit/(Loss) before Taxation	(17.65)	32.21	49.44
Provision for Taxation			
- Current Tax	-	-	-
- Deffered Tax	-	-	-
- Fringe Benefit Tax	0.11	0.08	0.52
Net Profit/(Loss) for the period	(17.76)	32.13	48.92
Paid-up Equity Share Capital (Face value Rs.10/- per share)	1100.41	1100.41	1100.41
Reserve excluding Revaluation Reserve	N.A.	N.A.	1827.17
Basic & Diluted Earning/(Loss) per Share (Rs.)	(0.16)	0.29	0.44

**NOTES:**

1. Figures for previous quarter/year have been regrouped/rearranged wherever necessary to facilitate comparison
2. The company has brought forward losses as per Tax laws. Therefore credit for Deferred Tax Assets is not recognised in the absence of virtual certainty about its realisation in future. Provision for current tax (including MAT), if any, will be made at the year end.
3. There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India.
4. As informed by the Company's Registrar and Share Transfer Agents, no investor complaints were pending at the beginning of the quarter and 10 complaints received during the quarter were redressed.
5. The above results are subject to limited review by the Statutory Auditors.
6. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27-07-2006.

For HB Leasing &amp; Finance Co. Ltd.

Place: New Delhi  
Date: 27-07-2006Sd/-  
Anil Goyal  
Managing Director