

## HB LEASING & FINANCE CO. LTD.

Regd. Office : 199, Sector - 7, Urban Estate, Gurgaon, Haryana

### UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2005

Rs. in Lakhs

Particulars	Quarter Ended 30.06.2005	Quarter Ended 30.06.2004	Accounting Year ended 31.03.2005 (Audited)
Income/ (Loss) from operations	40.46	(10.98)	48.60
Other Income	Nil	Nil	Nil
Total Expenditure			
(a) Staff Cost	2.61	2.42	12.40
(b) Communication	0.42	0.47	4.84
(c) Legal & Professional charges	1.52	0.43	4.03
(d) Office Rent	1.16	1.33	5.30
(e) Travelling & Conveyance	0.57	0.60	3.80
(f) Others	1.30	0.97	5.70
Interest	Nil	Nil	Nil
Depreciation	0.67	0.82	2.57
Profit/(Loss) before Taxation	32.21	(18.02)	9.96
Provision for Taxation			
- Current Tax	-	-	-
- Deffered Tax	-	-	-
- Fringe Benefit Tax	0.08	-	-
Net Profit/(Loss) for the period	32.13	(18.02)	9.96
Paid-up Equity Share Capital (face value Rs.10/- per share)	1100.41	1100.41	1100.41
Reserve excluding Reservation Reserve	N.A.	N.A.	1827.17
Basic & Diluted Earning/(Loss) per Share (Rs.)	0.29	(0.16)	0.09

**NOTES:**

1. Figures for previous quarter/year have been regrouped/rearranged wherever necessary to facilitate comparision
2. The company has brought forward losses as per Tax laws. Therefore credit for Deferred Tax Assets is not recognised in the absence of virtual certainty about its realisation in future. Provision for current tax (including MAT), if any, will be made at the year end.
3. There are no separate reportable segments as per Accounting Standard (As-17) on Segment Reporting issued by the Institute of Chartered Accountants of India.
4. As informed by the Company's Registrar and Share Transfer Agents, no investor complaints were pending at the beginning of the quarter and 3 complaints received during the quarter were redressed.
5. The above results are subject to limited review by the Statutory Auditors.
6. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30-07-2005.

For HB Leasing & Finance Co. Ltd.

Place: New Delhi  
Date: 30-07-2005

Anil Goyal  
Managing Director