

**HB LEASING & FINANCE CO. LTD.**

Regd. Office : 199, Sector - 7, Urban Estate, Gurgaon, Haryana

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)  
FOR THE QUARTER ENDED 30TH JUNE, 2004**

(Rs. In Lacs)

Particulars	Quarter Ended 30.06.2004	Quarter Ended 30.06.2003	Accounting year ended 31.03.2004 (Audited)
Income / (Loss) from operations	(10.98)	37.40	98.31
Other Income	Nil	Nil	Nil
Total Expenditure			
(a) Staff Cost	2.42	2.36	10.37
(b) Communication	0.47	0.14	4.62
(c) Legal & Professional charges	0.43	0.76	2.98
(d) Office Rent	1.33	1.66	6.13
(e) Loss on Discard /Disposal of Fixed Assets	Nil	Nil	6.26
(f) Others	1.57	1.31	7.15
Interest	Nil	Nil	Nil
Depreciation	0.82	0.86	3.89
Profit/(Loss) before Taxation	(18.02)	30.31	56.91
Provision for Taxation			
- Current Tax	-	-	--
- Deferred Tax Credit/(charge)	-	-	--
Net Profit/(Loss) for the period	(18.02)	30.31	56.91
Prior Period adjustments	Nil	Nil	23.22
Total Profit/(Loss)	(18.02)	30.31	80.13
Paid-up Equity Share Capital (face value Rs.10/- per share)	1100.41	1100.41	1100.41
Reserve excluding Revaluation Reserve			1827.17
Profit & Loss Account (Debit Balance)			2092.65
Basic & Diluted Earning/(Loss) per Share (Rs.)	(0.16)	0.27	0.72

**Notes:**

1. The figures for previous accounting year /quarter have been regrouped/ rearranged, wherever necessary, to facilitate comparison.
2. There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting issued by The Institute of Chartered Accountants of India (ICAI).
3. As regards observation of the Auditors, in their report for the year ended 31.3.2004, on the amount lying in the designated bank accounts representing unpaid/unclaimed dividend/ debenture interest/redemption, the Company is following up the same and a final view on the matter would be taken after reconciliation/resolving the claims/counter claims. The aforesaid, however, does not have any impact on the profit / loss for the quarter or the accounting year.
4. As informed by Company's Registrar and Share Transfer Agents no investor complaints were pending during the beginning of the quarter (ended 30.06.04) and no complaint was received during the quarter.
5. The above results are subject to Limited Review by the Statutory Auditors.
6. The text of this Results was taken on record by the Board of Directors of the Company at its meeting held on 31<sup>st</sup> July, 2004.

For HB Leasing &amp; Finance Co. Ltd.

Place: New Delhi  
Date: 31<sup>st</sup> July, 2004Anil Goyal  
Managing Director