



HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbleasing.com

HBLF/BSE/2010

Speed Post/Fax

May 27, 2010

**Listing Department
Bombay Stock Exchange Ltd
25th Floor, P.J. Towers, Dalal Street
Mumbai - 400001**

Stock Code: 508956

**Sub.: Forwarding of Audited Financial Results for the year ended 31st
March, 2010 under Clause 41 of the Listing Agreement**

Dear Sir,

Pursuant to clause 41 of the Listing Agreement, please find enclosed a copy of the text of Audited Financial Results of the Company for the year ended 31st March, 2010 taken on record by the Board of Directors at its meeting held on 27th May, 2010.

The above may also be treated as due compliance of the requirement under Clause 20 regarding intimation of turnover, profit/loss etc.

Thanking you,

Yours truly,
For HB Leasing & Finance Co. Ltd

**Rainy Pahuja
Company Secretary**

Encl.: as above

HB LEASING & FINANCE CO. LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001, Haryana
Website: www.hbleasing.com

AUDITED FINANCIAL RESULTS FOR THE 3/12 MONTHS ENDED 31st MARCH, 2010

Particulars	(Rs. In Lacs)			
	3 Months ended (Unaudited)	Corresponding 3 Months ended (Unaudited)	Accounting Year Ended (Audited)	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
Income from Operations	144.27	979.81	232.78	153.32
Other Operating Income	1.21	0.11	2.60	3.09
Total Revenue	145.48	979.92	235.38	156.41
Expenditure :				
a) Employee Cost	5.32	8.01	20.12	21.05
b) Legal & Professional Charges	0.40	3.10	3.50	9.85
c) Facility Charge/Rent	0.80	0.80	3.17	3.22
d) Traveling & Conveyance	1.34	1.02	4.39	4.10
e) Depreciation	1.08	0.70	3.21	2.82
f) Communication	0.87	0.79	4.04	4.67
(g) Securities Transaction Tax	(0.25)	0.09	0.00	1.49
(h) Others	2.39	1.66	8.47	7.16
(I) Total Expenditure	11.95	16.17	46.90	54.36
Profit from operation before Other Income, Interest & Exceptional Items	133.53	963.75	188.48	102.05
Other Income	2.66	0.09	2.66	5.59
Profit from operation before Interest & Exceptional Items	136.19	963.84	191.14	107.64
Interest	0.00	0.00	0.00	0.00
Profit after interest but before Exceptional Items	136.19	963.84	191.14	107.64
Exceptional Items	Nil	Nil	Nil	Nil
Profit from ordinary Activities before tax	136.19	963.84	191.14	107.64
Provision for Tax				
- Current	1.00	13.50	15.00	13.50
- Deferred charge/(credit)	0.92	0.00	0.92	0.00
- Fringe Benefit Tax	0.00	0.27	0.00	0.70
- Tax/adjustments earlier year	0.56	(2.61)	0.57	(2.61)
Net Profit from ordinary activities after tax	133.71	952.68	174.65	96.05
Extraordinary Items	Nil	Nil	Nil	Nil
Net Profit/(Loss) for the year	133.71	952.68	174.65	96.05
Paid up Equity Share Capital (face value Rs.10/- per share)	1100.41	1100.41	1100.41	1100.41
Reserves excluding Revaluation Reserve	N.A.	N.A.	2023.81	1988.88
Earning Per Share (In Rs.) :-				
(a) Before Extraordinary Items :				
Basic	1.21	8.61	1.58	0.87
Diluted	1.21	8.61	1.58	0.87
(b) After Extraordinary Items :				
Basic	1.21	8.61	1.58	0.87
Diluted	1.21	8.61	1.58	0.87
Public Shareholding:				
- Number of Shares	7331267	7331267	7331267	7331267
- % of shareholding	66.27	66.27	66.27	66.27

Promoters and promoter group				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of shares	3731464	3731464	3731464	3731464
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	33.73%	33.73%	33.73%	33.73%

Notes:

1. There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting.
2. The figures for the previous accounting year / quarter have been regrouped / rearranged wherever necessary, to facilitate comparison.
3. As informed by the Registrar & Share Transfer Agent no investor complaints were pending at the beginning of the quarter i.e. 01.01.2010 and 6 Complaints were received during the quarter were redressed in time. There were no complaints pending at end of the quarter i.e. 31.03.2010.
4. The above results have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their meeting held on 27.05.2010.

For HB Leasing & Finance Co. Ltd.

Place: Gurgaon
Date: 27th May, 2010