

## HB LEASING & FINANCE CO. LTD.

Regd. Office : Plot No 31, Echelon Institutional Area, Sector-32, Gurgaon 122001, Haryana

Audited Financial Results for the Year ended 31st March, 2008

Website : [www.hbleasing.com](http://www.hbleasing.com)

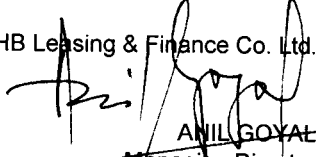
(Rs. in Lacs)

| Particulars   | 9 months ended | Quarter Ended | Quarter Ended | Accounting Year Ended (Audited) |              |
|---|----------------|---------------|---------------|---------------------------------|--------------|
|   | 31.12.2007     | 31.03.2008    | 31.03.2007    | 31.03.2008                      | 31.03.2007   |
| Income / (Loss) from operations   | 1693.44        | (1153.97)     | (49.71)       | 539.47                          | 3.43         |
| Other Income  | Nil            | Nil           | Nil           | Nil                             | Nil          |
| <b>Expenditure</b>  |                |               |               |                                 |              |
| (a) Staff Cost  | 11.57          | 6.56          | 4.24          | 18.13                           | 13.55        |
| (b) Communication   | 4.19           | 1.11          | 1.13          | 5.30                            | 5.51         |
| (c) Legal & Professional charges  | 3.80           | 6.13          | 2.26          | 9.93                            | 5.19         |
| (d) Office Rent / Facility Charges  | 3.41           | 0.81          | 0.99          | 4.22                            | 3.64         |
| (e) Travelling & Conveyance   | 2.54           | 0.97          | 0.51          | 3.51                            | 3.46         |
| (f) Depreciation  | 3.77           | (0.99)        | 0.84          | 2.78                            | 2.81         |
| (g) Securities Transaction Tax  | 14.72          | 4.36          | 1.43          | 19.08                           | 4.20         |
| (h) Others  | 4.18           | 2.72          | 2.79          | 6.90                            | 7.39         |
| <b>(i) Total</b>  | <b>48.18</b>   | <b>21.67</b>  | <b>14.19</b>  | <b>69.85</b>                    | <b>45.75</b> |
| Interest  | Nil            | Nil           | Nil           | Nil                             | Nil          |
| Profit/(Loss) before Taxation   | 1645.26        | (1175.64)     | (63.90)       | 469.62                          | (42.32)      |
| Provision for Taxation  |                |               |               |                                 |              |
| - Current Tax   | 185.00         | (149.00)      | -             | 36.00                           | -            |
| - Deffered Tax  | -              | -             | -             | -                               | -            |
| - Fringe Benefit Tax  | 0.39           | 0.28          | 0.38          | 0.67                            | 0.77         |
| - Tax adjustments for earlier year  | -              | (0.09)        | -             | (0.09)                          | -            |
| Net Profit/(-Loss) for the year after taxation and before exceptional items | 1459.87        | (1026.83)     | (64.28)       | 433.04                          | (43.09)      |
| Exceptional Items   |                |               |               |                                 |              |
| - Provision for sub-standard doubtful assets written back                   | -              | -             | -             | -                               | 249.00       |
| - Liabilities No longer required written back                               | -              | -             | 24.60         | -                               | 24.60        |
| Profit/(-Loss) for the year after exceptional items                         | 1459.87        | (1026.83)     | (39.68)       | 433.04                          | 230.51       |
| Paid-up Equity Share Capital (face value Rs. 10/- per share)                | 1100.41        | 1100.41       | 1100.41       | 1100.41                         | 1100.41      |
| Reserve excluding Revaluation Reserve                                       | N.A.           | N.A.          | N.A.          | 1969.67                         | 1883.06      |
| Basic & Diluted Earning/(Loss) per Share (Rs.)                              |                |               |               |                                 |              |
| - Excluding Exceptional items   | 13.20          | (9.28)        | (0.58)        | 3.91                            | (0.39)       |
| - Including exceptional items   | 13.20          | (9.28)        | (0.36)        | 3.91                            | 2.08         |
| Public shareholding   |                |               |               |                                 |              |
| - Number of Shares  | 7367530        | 7355030       | 7532042       | 7355030                         | 7532042      |
| - %of Shareholding  | 67.60          | 66.48         | 68.08         | 66.48                           | 68.08        |

**Notes:**

1. There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting.
2. The figures for the previous accounting year / quarter have been regrouped / rearranged wherever necessary, to facilitate comparison.
3. As informed by the Registrar & Share Transfer Agent no investor complaints were pending at the beginning of the quarter. 11 complaints received during the quarter were redressed in time and there are no outstanding complaints as at 31.03.2008
4. The above results have been reviewed by the Audit Committee and were approved by the Board of Directors of the company at their meeting held on 6th June, 2008.

For HB Leasing & Finance Co. Ltd.

  
**ANIL GOYAL**  
 Managing Director

Place : Gurgaon  
Date : 6th June, 2008