



HB LEASING AND FINANCE CO. LTD.

10th Floor, DCM Building, 16, Barakhamba Road, New Delhi-110001
Tel.: 23358683, 23717594, 23327069 Fax : 011-23327137 E-mail : corporate@hbleasing.com

11th May 2007

The Executive Director,
Bombay Stock Exchange Limited,
Feeroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400001.

Regd. Post/Fax

Sub: - Furnishing of Audited Results under Clause- 41

Dear Sir,

Pursuant to the provisions of Clause 41 of the listing Agreement, please find enclosed herewith a copy of the text of Audited Financial Results of the Company for the year ended as on 31st March 2007 taken on record by the Directors in the Board Meeting held on 11th May 2007.

You are requested to take the above information on record.

Thanking you,
For **HB LEASING & FINANCE CO. LIMITED**


ANIL GOYAL
MANAGING DIRECTOR

Encl:- a/a

HB LEASING & FINANCE CO. LTD.

Regd. Office : Plot No.31, Echelon Institutional Area, Sector-32, Gurgaon 122001, Haryana

Website: www.hbleasing.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2007

Particulars	(Rs. In Lacs)				
	9 months ended 31.12.06 (Unaudited)	3 months ended 31.03.07 (Unaudited)	3 months ended 31.03.06 (Unaudited)	Accounting Year Ended (Audited)	
				31.03.07	31.03.06
Income (Loss) from operations	53.14	(49.71)	33.60	3.43	93.91
Other Income	Nil	Nil	Nil	Nil	Nil
Total Expenditure					
(a) Staff Cost	9.31	4.24	5.42	13.55	13.09
(b) Communication	4.38	1.13	1.27	5.51	5.67
(c) Legal & Professional charges	2.93	2.26	1.19	5.19	5.62
(d) Office Rent	2.65	0.99	0.98	3.64	4.45
(e) Travelling & Conveyance	2.95	0.51	1.64	3.46	3.88
(f) Others	7.37	4.22	4.09	11.59	9.17
Interest	Nil	0.00	Nil	Nil	Nil
Depreciation	1.97	0.84	0.60	2.81	2.59
Profit/(-Loss) before Taxation	21.58	(63.90)	18.41	(42.32)	49.44
Provision for Taxation					
- Current Tax	-	-	-	-	-
- Deffered Tax Credit/(charge)	-	-	-	-	-
- Fringe Benefit Tax	0.39	0.38	0.22	0.77	0.52
Net Profit/(-Loss) for the year after taxation and before exceptional items	21.19	(64.28)	18.19	(43.09)	48.92
Exceptional Items					
- Provision for sub-standard doubtful assets written back	249.00	0.00	-	249.00	-
- Liabilities No longer required written back	0.00	24.60	-	24.60	-
Profit/(-Loss) for the year after exceptional items	270.19	(39.68)	18.19	230.51	48.92
Paid-up Equity Share Capital (face value Rs.10/- per share)	1100.41	1100.41	1100.41	1100.41	1100.41
Reserve excluding Revaluation Reserve	N.A.	N.A.	N.A.	1883.06	1836.96
Basic & Diluted Earning/(Loss) per Share (Rs.)					
- Excluding Exceptional items	0.19	(0.58)	0.16	(0.39)	0.44
- Including exceptional items	2.44	(0.36)	0.16	2.08	0.44
Aggregate of Non-promoter shareholding					
- Number of Shares	7532042	7532042	7539215	7532042	7539215
- %of Shareholding	68.08	68.08	68.15	68.08	68.15

Notes:

1. The figures for the previous accounting year / quarter have been regrouped / rearranged wherever necessary, to facilitate comparison.
2. There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India. (ICAI).
3. Effective 1st April 2007, the registered office of the Company has been shifted to Plot No. 31, Sector—32, Echelon Institutional Area, Gurgaon
4. As informed by the Company's Registrar and Share Transfer Agent, no investor complaints were pending at the beginning of the quarter (ended 31.03.2007) and 3 complaints received during the quarter were redressed.
5. The Annual Financial Statements were reviewed by the Audit Committee before the approval by the Board and its Audit. The text of this Results was taken on record by the Board of Directors of the Company at their meeting held on 11th May, 2007.



For HB Leasing & Finance Co. Ltd.

Anil Goyal
Managing Director

Place: New Delhi
Date: 11th May 2007