

HB LEASING & FINANCE CO. LTD.

Regd. Office: 199, Sector - 7, Urban Estate, Gurgaon-122001, Haryana

Website: www.hbleasing.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2006

(Rs. In Lacs)

Particulars	9 months ended 31.12.2005 (Unaudited)	Quarter Ended 31.03.2006 (Unaudited)	Quarter Ended 31.03.2005 (Unaudited)	Accounting year ended 31.03.2006 (Audited)	Previous Accounting year ended 31.03.2005 (Audited)
Income (Loss) from operations	60.31	33.60	(76.41)	93.91	48.60
Other Income	Nil	Nil	Nil	Nil	Nil
Total Expenditure					
(a) Staff Cost	7.67	5.42	3.95	13.09	12.40
(b) Communication	4.40	1.27	0.89	5.67	4.84
(c) Legal & Professional charges	4.43	1.19	0.92	5.62	4.03
(d) Office Rent	3.47	0.98	2.16	4.45	5.30
(e) Travelling & Conveyance	2.24	1.64	1.20	3.88	3.80
(f) Others	5.08	4.09	1.74	9.17	5.70
Interest	Nil	Nil	Nil	Nil	Nil
Depreciation	1.99	0.60	0.19	2.59	2.57
Profit/(Loss) before Taxation	31.03	18.41	(87.46)	49.44	9.96
Provision for Taxation					
- Current Tax	-	-	-	-	-
- Deferred Tax Credit/(charge)	-	-	-	-	-
- Fringe Benefit Tax	0.30	0.22	-	0.52	-
Net Profit/(Loss) for the period	30.73	18.19	(87.46)	48.92	9.96
Paid-up Equity Share Capital (face value Rs. 10/- per share)	1100.41	1100.41	1100.41	1100.41	1100.41
Reserve excluding Reservation Reserve	N.A.	N.A.	N.A.	1827.17	1827.17
Basic & Diluted Earning/(Loss) per Share (Rs.)	0.28	0.16	(0.79)	0.44	0.09
Aggregate of Non-promoter shareholding					
- Number of Shares	7549815	7539215	7617705	7539215	7617705
- %of Shareholding	68.25	68.15	68.86	68.15	68.86

Notes:

1. The figures for the previous accounting year / quarter have been regrouped / rearranged wherever necessary, to facilitate comparison.
2. There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India. (ICAI).
3. As regards observation of the Auditors, in their report for the year ended 31.03.2006, on the amount lying in the designated bank accounts representing unpaid / unclaimed dividend / debenture interest / redemption the Company is following up the same and a final view on the matter would be taken after reconciliation / resolving the claims / counter claims. The aforesaid, however, does not have any impact on the profit / loss for the quarter or the accounting year.
4. As informed by the Company's Registrar and Share Transfer Agents, no investor complaints were pending during the beginning of the quarter (ended 31.03.2006) and 3 complaints received during the quarter were redressed.
5. The Annual Financial Statements were reviewed by the Audit Committee before the approval by the Board and its Audit. The text of this Results was taken on record by the Board of Directors of the Company at their meeting held on 2nd June, 2006.

For HB Leasing & Finance Co. Ltd.

Place: New Delhi
Date: 2nd June 2006

Sd/-
Anil Goyal
Managing Director